Information Resources about Divesting from Fossil Fuels

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**I compiled this list of easy-to-read factual resources in 2014. Many more exist now.**

* An easy-to-read article explains why to divest from investments in fossil fuels and the rapid growth of this divestment movement. The article also urges investing in alternatives. See **http://tinyurl.com/m639zfp** This article also mentions a website, **www.gofossilfree.org**
* Bill Moyers produced a TV program about divesting from fossil fuels: See **http://billmoyers.com/episode/putting-the-freeze-on-global-warming/**
* Canadian tar sands might be too risky for investing: Even if investors don’t care about the environment and climate, they should care about avoiding unnecessary economic risk. This new report wants to alert investors that Canadian tar sands can be far too risky for economically sensible investment. This report can help our efforts to promote divestment from fossil fuels: **http://tinyurl.com/oygmazn**
* The top banks are divesting from coal: **http://ecowatch.com/2014/04/21/banks-investment-coal/**
* The Natural Resources Defense Council (NRDC) took the lead in showing how to exclude fossil fuels from investment portfolios: See **http://ecowatch.com/2014/04/29/nrdc-stock-index-fossil-fuel/**
* A big campaign by students convinced Stanford University’s board of trustees to decide to divest its $18.7 billion endowment from coal stock: Stanford University’s policy about investing tells the board of trustees to maximize potential returns, but it also allows trustees to factor in the possibility of those investments causing social injury. See **http://ecowatch.com/2014/05/07/stanford-divestment-coal/** and **http://tinyurl.com/mq2x56l**

**You want to be alert to financial risks, so I implore you to recognize these red flags:**

Already by 2014, a growing number of universities, governments, and investment houses are expressing alarm and divesting themselves from fossil fuel companies before that bubble bursts.

I strongly urge you to read Bill McKibben’s powerful article titled **“Global Warming’s Terrifying New Math,”** at this link: **www.rollingstone.com/politics/news/global-warmings-terrifying-new-math-20120719?print=true** This powerful article was published by ***Rolling Stone*** on July 19, 2012.

Bill McKibben’s “terrifying new math” article (immediately above) alerted many people to the problem way back in 2012. Beyond that, we must **recognize the hard math that proves that selling and burning even 20% of the known fossil fuel reserves would be extremely catastrophic. The hard truth is that at least 80% of the coal, oil and natural gas must be left in the ground and those current assets will become worthless, causing a crash in prices of their stocks and bonds.**  Therefore, the hard truth is that fossil fuel companies – and other companies related to extracting and selling and burning fossil fuels – are dinosaurs that endanger their stockholders.

Additional information exists from many reliable organizations, including the Post Carbon Institute (**www.postcarbon.org**), Oil Change International (**www.priceofoil.org**), and 350.org (**www.350.org**).